

## Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.



9A

1.9  
P1962  
1928



U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.

Alkali and Drought  
Resistant Crops

January 4, 1928.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>December 30</u>
No. 2	. . . . .	41.50 ¢
" 3	. . . . .	40.25
" 4	. . . . .	38.50

<u>Sakel</u>		
Good	. . . . .	40.25 ¢
Fully Good Fair	. . . . .	35.75
Good Fair	. . . . .	34.00

<u>Uppers</u>		
Good	. . . . .	31.00 ¢
Fully Good Fair	. . . . .	30.25
Good Fair	. . . . .	29.50

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 30, as received by the Bureau of Agricultural Economics, was 19.92



LIVERPOOL PRICES OF EGYPTIAN AND UPLAND

COTTONS ON DEC. 30.

(from Commercial and Financial Chronicle of Dec. 31)

	<u>1927</u> (pence)	<u>1926</u> (pence)	<u>1925</u> (pence)
	<u>1/</u>		
Good Sakel	19.00	15.60	19.40
Middling Uplands	11.06	6.89	9.27

---

1/

These prices correspond to prices at Liverpool on December 30 of 38.6 cents for Good Sakel and 22.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.883 on December 30.

---

STOCKS AT ALEXANDRIA, EGYPT

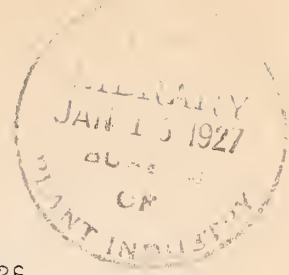
(from Commercial and Financial Chronicle of Dec. 31)

The stocks on December 30 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1927</u>	<u>1926</u>	<u>1925</u>
431,000 bales	400,000 bales	316,000 bales



U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.



Alkali and Drought  
Resistant Crops

January 11, 1926.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

-----

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 8 states as follows:

"Interest in extra staple cottons has broadened considerably in the past week or 10 days both here and elsewhere in New England and the wider inquiry has caused some stiffening in quotations, particularly in the long staple types. Trading has not become general, as yet, but there has been more purchasing done during the past few days than cotton merchants have experienced in more than a month, and there seems to be indications of further activity as January grows older.

\* \* \*

"Some inquiry is reported this week for Pima cotton and sales of number three Pima have been put through around 39 cents, with number twos quoted around 40 cents. There has been comparatively little doing in the local market so far as Egyptian cottons are concerned. Quotations have been very irregular, with wide fluctuations from day to day. Medium grade Sakel at the close of the week was quoted around 36 to 36-1/2<sup>1</sup>/<sub>2</sub> while medium grade Uppers could be had slightly under 30 cents, though available a week ago at 27 cents.

\* \* \*

"Current price quotations on middling extra staple cotton classed on government grade and staple standards are as follows:

\* \* \*

Inch and 1/8th, 23-3/4 cents to 24-1/2 cents.  
Inch and 3/16ths. 25-1/2 cents to 26-1/2 cents.  
Inch and 1/4th, 28-1/4 cents to 29-1/2 cents.  
Inch and 5/16ths, 30 cents to 31 cents."





QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>January 6</u>
No. 2	. . . . .	43.00 ¢
" 3	. . . . .	41.50
" 4	. . . . .	40.25

<u>Sakel</u>		
Good	. . . . .	39.50 ¢
Fully Good Fair	. . . . .	36.63
Good Fair	. . . . .	34.00

<u>Uppers</u>		
Good	. . . . .	30.38 ¢
Fully Good Fair	. . . . .	29.63
Good Fair	. . . . .	28.50

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 6, as received by the Bureau of Agricultural Economics, was 19.51

# THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO  
 LIBRARY  
 540 EAST 57TH STREET  
 CHICAGO, ILL. 60637

## LIBRARY

## DATE

19	1971	.....	1971
1971	.....	1971	1971
1971	.....	1971	1971

## LIBRARY

1971	.....	1971	1971
1971	.....	1971	1971
1971	.....	1971	1971

## LIBRARY

1971	.....	1971	1971
1971	.....	1971	1971
1971	.....	1971	1971

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO  
 LIBRARY  
 540 EAST 57TH STREET  
 CHICAGO, ILL. 60637

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON JAN. 6.

(from Commercial and Financial Chronicle of Jan. 7)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	18.85	15.50	19.40
Middling Uplands	10.92	6.98	10.54

1/

These prices correspond to prices at Liverpool on January 6 of 38.3 cents for Good Sakel and 22.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.878 on January 6.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of Jan. 7)

The stocks on January 6 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
441,000 bales	423,000 bales	316,000 bales



9  
9A

U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.

Alkali and Drought  
Resistant Crops

January 17, 1928.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

-----

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 15 states as follows:

\* \* \*

"Interest in Egyptians increased somewhat during the week, and sales of medium grade uppers took place at levels all the way from 35-1/2 to 36-1/2 cents; due to the rapid fluctuations of Alexandria futures from day to day, the prices have been very irregular and quotations for medium grade uppers at the close of the week ranged from 36 to 37 cents for shipment cotton. On medium grade uppers limited quantities of cotton were taken at levels slightly under 30 cents, but general quotations ranged slightly above 30 cents.

"Pima cotton has attracted some interest and sales of number threes took place around 39 cents this week with number twos sold at 40-1/2 cents to 41 cents and number ones quoted around 42 cents. Offerings are said to be very limited.

\* \* \*

"Current market quotations for middling staple cotton classed on government grade and staple standards are as follows:

\* \* \*

Inch and 1/8th - 23-1/2 cents to 24 cents.  
Inch and 3/16ths - 25-1/4 cents to 26 cents.  
Inch and 1/4th - 27-1/2 cents to 28-1/2 cents.  
Inch and 5/16ths - 29 cents to 30-1/2 cents."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>January 13</u>
No. 2	. . . . .	41.75 ¢
" 3	. . . . .	40.50
" 4	. . . . .	39.00

<u>Sakel</u>		
Good	. . . . .	40.38 ¢
Fully Good Fair	. . . . .	36.75
Good Fair	. . . . .	34.63

<u>Uppers</u>		
Good	. . . . .	30.25 ¢
Fully Good Fair	. . . . .	29.65
Good Fair	. . . . .	29.13

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 13, as received by the Bureau of Agricultural Economics, was 19.03

[illegible]



LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON JAN. 13.

(from Commercial and Financial Chronicle of Jan. 14)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	19.05	15.15	20.00
Middling Uplands	10.90	7.16	10.84

---

1/ These prices correspond to prices at Liverpool on January 13 of 38.7 cents for Good Sakel and 22.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.877 on January 13.

---

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of Jan. 14)

The stocks on January 13 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
443,000 bales	431,000 bales	324,000 bales



MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED  
EGYPTIAN COTTONS FOR DECEMBER, 1927

The Bureau of the Census reports mill consumption of American Egyptian (Pima) cotton during the month of December as 1,512 bales of 500 pounds gross weight, compared with 1,335 bales in November and 1,526 bales in October. The mill consumption of imported Egyptian cotton is reported as having been 18,584 bales in December, compared with 20,456 bales in November and 19,345 bales in October.

1870

1871

1872

69A

U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.

Alkali and Drought  
Resistant Crops

January 24, 1923.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 22 states as follows:

"Offering of extra staple cotton here and elsewhere in New England this week at bargain levels has stimulated buying in many quarters of the market, and the aggregate sales have been considerable though no very heavy trading was done in any one quarter. While the low quotations were not readily obtainable on inquiry, it was not hard to buy on a basis 50 to 150 points under what has been considered up to this week the general market level. \*\*\*

"Occasional interest in Egyptian cotton was reported this week, but the trading was not large enough to talk about. Prices were somewhat irregular, but ended the week at about the same level as at the beginning. Medium grade Sakel sold in small lots at 36 to 37 cents this week and more is available at 36-1/2 cents, while medium grade Egyptian uppers brought 28-1/2 to 29 cents, and are still quoted at that price. Further inquiry for Pima brought quotations of 40 to 41 cents for number threes and 42 cents for number twos and ones, but sales of number threes took place a few days ago substantially under 40 cents and the mills are refusing to pay more.

"Current quotations on middling staple cotton classed on government grade and staple standards are as follows:

Inch and 1/16th, 375 to 425 on March.  
Inch and 1/8th, 23-1/4 cents to 24 cents.  
Inch and 3/16ths, 24-1/2 cents to 25-1/2 cents.  
Inch and 1/4th, 27-1/2 cents to 29 cents.  
Inch and 5/16ths, 30 cents to 31 cents."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>January 20</u>
No. 2	. . . . .	41 ¢
" 3	. . . . .	40.50
" 4	. . . . .	39

<u>Sakel</u>		
Good	. . . . .	40 ¢
Fully Good Fair	. . . . .	36.38
Good Fair	. . . . .	34

<u>Uppers</u>		
Good	. . . . .	29.50 ¢
Fully Good Fair	. . . . .	29
Good Fair	. . . . .	28

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 20, as received by the Bureau of Agricultural Economics, was 18.71 .





LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON JAN. 20.

(from Commercial and Financial Chronicle of Jan. 21)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	18.85	15.60	20.05
Middling Uplands	10.62	7.30	10.76

---

1/ These prices correspond to prices at Liverpool on January 20 of 38.2 cents for Good Sakel and 21.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.876 on January 20.

---

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of Jan. 21)

The stocks on January 20 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
431,000 bales	433,000 bales	301,000 bales



## EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of December, and during the 5 months ending December 31, 1927, as well as the corresponding data for the preceding year:

December		:	5 months ending December 31	
1927	1926	:	1927	1926
30,016	20,958	:	101,460	62,745

## THE CROP IN EGYPT.

"Cotton" of Manchester, issue of December 10, 1927, contains the following:

The Alexandria General Produce Association in its monthly crop report, by cable, dated Alexandria, December 6th, states:

"LOWER EGYPT. \*\*\* Yield per feddan for the season computed definitely as being less than 1926; the same remark applies to the ginning yield.

\* \* \*

"CROP ESTIMATE - Taking into consideration the additional information received to date, we estimate the crop at about 6,400,000 cantars [1,325,000 American bales] . The crop last year was 8,364,851 cantars [ 1,733,000 American bales] , and 7,964,645 cantars [1,650,000 American bales] in 1925-26."



1.9  
P69A

U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.

RECEIVED  
FEB 6 1928

Alkali and Drought  
Resistant Crops

January 31, 1928.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

-----

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 29 states as follows:

"While buying interest was reported during the past week in many quarters of the extra staple cotton markets here and elsewhere in New England, and inquiry for quotations was rather frequent the actual trading was held to very small volume because of the difficulty in meeting mill ideas of value. There has been little or no change in the basis quoted on either extra staples or selected shorter cotton, but most manufacturers have discovered that the market is very weak in the face of firm bids and most of those who are active at all in the market are out gunning for bargain lots.

\* \* \*

"Pima cotton has held relatively firm owing to the tight situation in the southwestern concentration centers. Number threes can be had around 39 cents and number twos at 40 to 41 cents, while number ones are quoted around 42 cents to 43 cents.

"Current quotations on American upland and extra staple cottons middling in grade and classed according to government grade and staple standards are as follows:

\* \* \*

Inch and 1/16th. 375 to 425 on March.  
Inch and 1/8th, 22-1/2 cents to 23 cents.  
Inch and 3/16ths, 23-1/2 cents to 24 cents.  
Inch and 1/4th, 27 cents to 28 cents.  
Inch and 5/16ths, 28-1/2 cents to 30 cents."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>January 27</u>
No. 2	. . . . .	41.75 ¢
" 3	. . . . .	40.50
" 4	. . . . .	39.00

<u>Sakel</u>		
Good	. . . . .	39.75 ¢
Fully Good Fair	. . . . .	35.50
Good Fair	. . . . .	32.00

<u>Uppers</u>		
Good	. . . . .	28.38 ¢
Fully Good Fair	. . . . .	27.50
Good Fair	. . . . .	26.75

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 27, as received by the Bureau of Agricultural Economics, was 17.91





LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON JAN. 27

(from Commercial and Financial Chronicle of Jan. 28)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	18.50	15.40	19.70
Middling Uplands	10.32	7.26	10.63

---

1/ These prices correspond to prices at Liverpool on January 27 of 37.5 cents for Good Sakel and 20.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.874 on January 27.

---

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of Jan. 28)

The stocks on January 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
427,000 bales	444,000 bales	303,000 bales



THE 1927 CROP IN EGYPT.

Cotton (Manchester) of December 24 gives an estimate of the crop by G. D. Sarris of Alexandria, as follows:

Total crop	6,100,000	cantars	(1,262,000	bales	of	478	lbs.	net	weight)
Sakel	2,500,000	"	(517,000	"	"	"	"	"	)

This estimate is 135,000 bales lower for the total crop and 104,000 bales lower for Sakel than the estimate by the Alexandria Commercial Company on November 3, 1927 (see News Letter of December 13).

